

**SECOND PRESBYTERIAN CHURCH
STAUNTON, VA**

**INVESTED FUNDS
Fiscal Year 2008**

Fund Name	Principal Fund Balance July 1, 2006	Principal Additions	Realized Gain Net of Investment Expenses	Principal Distributions	Unrealized Gain (Loss)	Principal Fund Balances June 30, 2007	Income Fund Balances June 30, 2007	Total Fund Balances June 30, 2007
Combined Investments	81,802	102,733	1,875	0	(24,030)	162,380	3,714	166,094
Memorial	22,469	708	396	2,784	(3,143)	17,646	657	18,303
Marie Bailey Scholarship	25,368	0	490	0	(3,950)	21,908	994	22,902
Woodside Scholarship	11,704	0	225	0	(1,808)	10,121	368	10,489
Kathryn and Walter Hodge Scholarship	1,985	125	41	0	(330)	1,821	88	1,909
TOTALS	143,329	103,566	3,027	2,784	(33,261)	213,906	5,851	219,727
	Balance January 2008							Balance Dec. 31, 2008
Bank of America CD	50,000.00							51,885.33
Community Bank CD	65,000.00							66,595.25
StellarOne CD	50,000.00							51,926.94
TOTALS								390,134.52

NOTES:

- *The Combined Investments Fund includes the following bequests: Ramsey Fund (44%); Manse Fund (33%); Katherine Drake Fund (15%); Dorothy Moran Fund (8%). This Fund suffered a 10.2% loss in FY2008.*
- *Three CDs were purchased, using proceeds from the sale of the rental property. They were purchased from different financial institutions to keep total amounts under the FDIC limits, which at the time were \$100,000. The balance of the proceeds from the sale were deposited in the CIF.*

The Stewardship and Finance Committee manages a Contingent Fund account with Community Bank. This account is used to hold funds earmarked for specific projects, such as funds withdrawn from the CIF to assist the General Fund. This fund exists so the money in it does not get co-mingled with the General Fund. The balance in this fund at the end of 2008 was \$13,897.37.