

**STEWARDSHIP AND FINANCE COMMITTEE**

The Stewardship and Finance Committee is responsible for overseeing the financial affairs of the church, including development of the annual budget, overseeing the General Fund, conducting stewardship promotion, and managing the church investments.

As in the previous year, the committee conducted a mail-based Stewardship Campaign to secure estimates of giving for 2008. This campaign produced the following results:

Estimate of Giving cards returned. ....	
Total Estimated Giving for 2008. ....	\$

A capital campaign was also conducted during the summer to help defray the expense of the roof repair and replacement project.

Total amount pledged to roof fund. ....	\$ 33,989.25
Total received \to Memorial Fund.. ....	5,590.00
Total received for roof fund. ....	39,579.25

These funds will be placed in the Combined Investment Fund, managed by the Shenandoah Presbytery Corporation, to help build that fund back up after having been drawn down significantly to pay for the roof project.

The Stewardship and Finance Committee was the point entity for negotiations with Community Bank over the sale of the Rental Property. The sale closed on Friday, January 4, 2008. All aspects of the transfer, including utilities, insurance, and keys have been concluded. The Session approved the investment of the proceeds of the sale at its January 9, 2008, meeting. The investment of these funds is detailed on the Investment Report in the financial section of this report booklet, which also includes a report of the church’s investments held by Shenandoah Presbytery Corporation.

The 2007 Committee consisted of Jerry Fry (Chair and Treasurer), Danny Fields (Vice Chair and Assistant Treasurer), Richard Beard, and Earl Flower (Assistant Treasurers).

– Jerry Fry, Chairperson