

1. ANALYSIS OF BUDGETS, 1999-2008

YEAR	1999	2000	2001	2002	2003
Regular Giving	121,889.62	120,966.59	118,451.64	116,597.87	117,325.20
Investments	0.00	3,540.00	19,685.80	0.00	300.00
Budgeted Investments	0.00	0.00	12,000.00	5,000.00	7,000.00
Total Income	153,696.92	156,146.17	172,203.37	208,298.73	191,244.52
Expenditures	157,120.38	150,177.35	167,517.43	214,417.33	185,489.23
Budgeted Expenditures	155,474.21	155,175.13	159,385.14	165,356.11	174,463.72
NOTES			Bequests:	53,243.56	37,472.39

YEAR	2004	2005	2006	2007	2008
Regular Giving	114,534.47	115,353.80	119,484.62	124,925.70	119,799.75
Investments	24,523.46	19,483.02	6,334.12	16,331.51	19,000.00
Budgeted Investments	14,000.00	25,000.00	27,000.00	27,100.00	21,000.00
Total Income	171,835.47	166,616.33	161,020.70	169,245.72	157,730.71
Expenditures	182,415.20	166,584.19	160,537.39	150,096.41	175,756.85
Budgeted Expenditures	185,822.80	183,885.43	188,178.35	176,619.80	169,069.75
NOTES				Steeple:	12,600.00

- Regular giving ranged between \$114.5K (2004) and \$124.9K (2007)
- Usual budgeted expenditures over period: between \$150K and \$165K
- 2008 marked the first year that rental property income was not a part of total income (\$18,916.35 in 2006; \$12,277.60 in 2007).
- We have always used less than the budgeted amount of investments, often significantly less.
- In 2008, \$10,000 of the investment monies used was for the steeple repairs and painting, which was not part of the 2008 Budget. This makes the total investments used for budgeted purposes to be \$9,000.
- Actual expenditures versus budgeted expenditures difference: \$17,000 (2005); \$27,500 (2006); \$26,500 (2007); \$6,000 (2008 – less the steeple repair costs, and with natural gas over budget by almost \$6,000)
- The 2009 Budget represents a change from previous practice, in that all anticipated repairs/projects are funded from within the budget. In previous years, we would fund projects outside the annual budget (such as for church painting).

2. **Bible Study.** Bible Study will resume on Tuesday, January 20, with a study of the Gospel of Matthew. This study will run until May 19.
3. **Rehoboth Retreat.** As you may recall from last year, I am part of a Presbytery study/support group called Rehoboth. I will be away on two retreats this year, which will finish my commitment to this group. The first is in Richmond, February 2-5 (Monday through Thursday); I will be back for Sunday services on February 8. The second is August 30 - September 5 (Sunday through Saturday), in Duck, NC. I will need to be away on Sunday, August 30, but will be back for September 6. These retreats will constitute my study leave for 2009.
4. **HAMC Convener transition.** As I reported last year, I planned to step down as convener of the Highland Augusta Mission Community, after serving in that capacity for five years. Howard Newman, pastor of the Mt. Horeb Church, has agreed to take this position. The last part of the transition will have me attending the meeting of Presbytery Council next week on January 13, then I will be finished with that responsibility. The only committee work of which I will be a part beyond my duties to Second Church is my continuing membership on the General Assembly FOG Task Force.
5. **FOG Task Force.** As the member of the Task Force closest to New Hope Presbytery (Eastern North Carolina), I will be leading a workshop at that Presbytery's educational event on Saturday, January 23, in Goldsboro, NC (east of Raleigh). I will leave Friday afternoon and return Saturday evening.
6. **Staunton pulpit exchange.** The annual Staunton Presbyterian pulpit exchange will take place either in March or April this year. The most likely date seems to be Sunday, April 26.